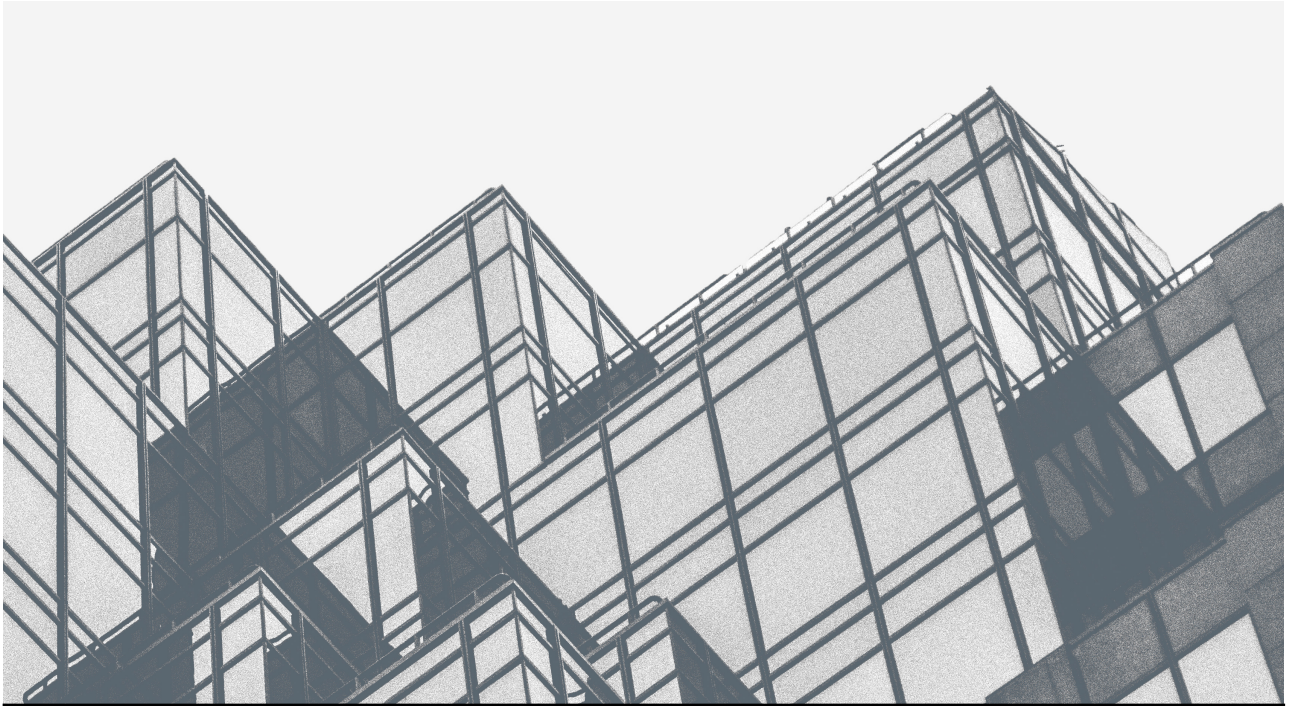




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**VANCOUVER  
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LAND REPORT**



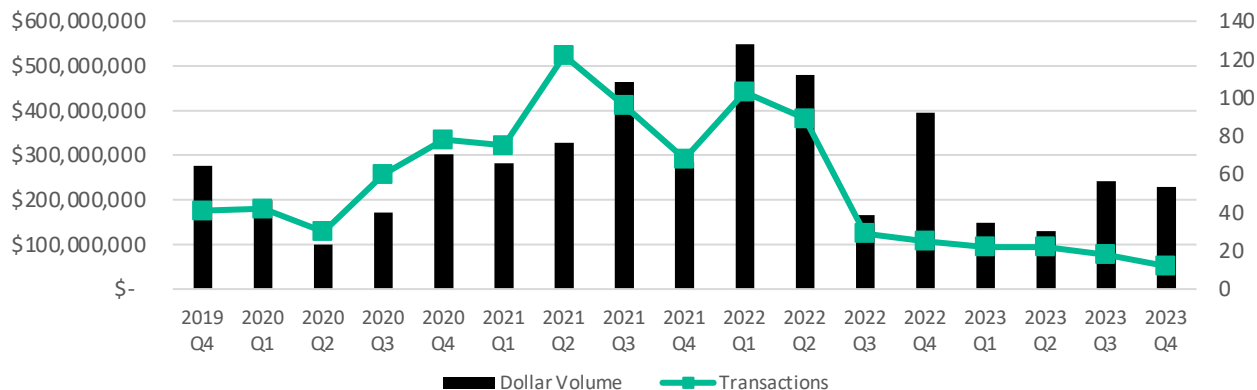
**Q4  
2023**

**POWERED BY  
NHSLIVE**

**NHS  
LIVE**

After a historically slow second quarter, multi-family residential land sales in North of Fraser sub-markets have experienced two consecutive quarter-over-quarter increases in the third and fourth quarter of 2023 of 50 and 31 percent, respectively. Following an equally slow second quarter, South of Fraser sub-markets experienced an 86 percent quarter-over-quarter increase in the third quarter of 2023 and a subsequent leveling off in the fourth quarter with a five percent decrease in sales. Land sales across all Metro Vancouver regions appear to be making a modest recovery after a slow start to 2023 with an increase of 16 percent overall for the third and fourth quarters of 2023 when compared with the first and second quarters.

## TOTAL SALES \$ VOLUME AND TRANSACTIONS BY QUARTER SOUTH OF THE FRASER



## NOTABLE TRANSACTIONS IN Q3-Q4 2023

PURCHASER	ADDRESS	COMMUNITY PLAN	PRICE	SALES DATE
Grey Real Estate Partners	1527 Main Street	Vancouver OCP	\$80,000,000	November 2023
Concert Properties	1142 Granville Street	Downtown Official Development Plan	\$48,000,000	September 2023
Greystar	1770 West 12th Avenue	Broadway Plan	\$41,000,000	October 2023

Contact [sales@zondaurban.com](mailto:sales@zondaurban.com) to become an NHSLive subscriber and to gain access to the full report.